

AT A MEETING OF THE DUMFRIES TOWN COUNCIL, HELD ON OCTOBER 9, 2012, AT 7:00 P. M., IN THE COUNCIL CHAMBERS, LOCATED AT 17755 MAIN STREET, DUMFRIES, VIRGINIA: ON A MOTION MADE BY _____, AND SECONDED BY _____, THE FOLLOWING RESOLUTION WAS ADOPTED BY THE FOLLOWING VOTE:

Charles C. Brewer, _____;
Gerald M. Foreman, II, _____;
Kristin W. Forrester, _____;
Louis A. Praino, _____;
Helen D. Reynolds, _____;
Willie J. Toney, _____;
Gwen P. Washington, _____;

TOWN COUNCIL RESOLUTION TO PRINCE WILLIAM COUNTY FOR COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) APPLICATION

WHEREAS, the Town Council (hereinafter "Council") is applying to Prince William County, Virginia for Community Development Block Grant (CDBG) in the amount of \$60,000; and

WHEREAS, the Town of Dumfries will use the requested \$60,000 CBDG funds to purchase park equipment for Ginn Memorial Park, located at 3876 Graham Park Road in Dumfries; and

WHEREAS, the Council is committed to promoting healthy lifestyles which includes recreation for our Town's youth; and

WHEREAS, the Town has approved \$37,500 in general funds in FY13's budget dedicated for improvements of this property, with \$12,500 being allocated for park equipment; and

WHEREAS, the Town is dedicated to pursuing available funding sources and in-kind donations to supplement the Town's financial commitments for park enhancements; and

WHEREAS, where applicable it is understood that the total amount of assistance provided to the Town by the County for improvements will be secured by a Deferred Deed of Trust ("Trust") and Note on the property. The Trust will not be due and payable until the property ceases to be used for the designated purpose, or is sold, or the borrower fails or neglects to pay the taxes, assessments, or premiums for hazard, flood (if required) or mortgage insurance, or terms of the Deed of Trust are violated, the principal only amount of the loan becomes due and payable to the County; and

WHEREAS, where applicable, the loan will not be subordinated at any time during the 30 year deferral period to a Home Equity Loan, or other loan. Nor will the loan be refinanced during the deferral period such that it results in removing of equity from the property for any reason (i.e. cash, loan consolidation, debt repayment, home improvements, education expenses, etc.).

NOW, THEREFORE, BE IT RESOLVED that the Town Council authorizes the Town Manager to submit a CDBG application to Prince William County, and we proclaim our full support of this project.

BY ORDER OF COUNCIL:

Gerald M. Foreman, Mayor

ATTEST:

Dawn Hobgood, Town Clerk